

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 September 2017**

Current Year As At 30/09/2017 (Unaudited) RM'000	Preceding Year As At 30/06/2017 (Audited) RM'000
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ASSETS**NON-CURRENT ASSETS**

Property, Plant and Equipment	58,479	58,817
Investment Properties	32,698	33,825
Land Held for Property Development	87,282	87,282
Other Investments	15	17
	178,474	179,941

CURRENT ASSETS

Property Development Costs	39,908	38,718
Assets Classified as Held For Sale	17,743	22,205
Inventories	49,511	21,939
Trade Receivables	4,460	1,715
Other Receivables, Deposits and Prepayments	2,490	1,922
Cash, Bank Balances and Deposits	15,959	4,526
	130,071	91,025

TOTAL ASSETS

	<u>308,545</u>	<u>270,966</u>
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(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 30 September 2017**

	Current Year As At 30/09/2017 (Unaudited) RM'000	Preceding Year As At 30/06/2017 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	47,977	47,977
Share Premium	-	-
Capital Reserves	50,233	50,233
Share Issuance Scheme Reserve	-	-
ICULS - Equity Component	-	-
RCN - Equity Component	100	100
Retained Profits	65,012	61,213
Foreign Currency Reserve	(1,303)	(1,303)
	162,019	158,220
Non-controlling interests	80	81
TOTAL EQUITY	162,099	158,301
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	37,896	38,286
ICULS - Liability Component	-	-
Long Term Payables	748	748
Deferred Tax Liabilities	30	30
	38,674	39,064
<u>CURRENT LIABILITIES</u>		
Trade Payables	26,734	29,451
Other Payables, Deposits and Accruals	72,984	27,544
Provisions For Liabilities	1,526	1,526
RCN - Liability Component	877	877
Borrowings	2,705	7,440
Amount Owing To Directors	2,191	6,008
Tax Payable	755	755
	107,772	73,601
TOTAL LIABILITIES	146,446	112,665
TOTAL EQUITY AND LIABILITIES	308,545	270,966
Net Asset Per Share (RM)	0.2449	0.2391

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Changes in Equity for the three (3)-months financial period ended 30 September 2017

(These figures have not been audited)

30 September 2017

	Attributable To Owners Of The Company											Non-Controlling Interests	Total Equity
	Non-distributable						Distributable						
	Share						Redeemable Convertible Note	Retained profits	Total	Non-Controlling Interests			
	Share Capital	Share Premium	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component					Foreign Currency Reserve		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000					RM'000	RM'000	RM'000
At 1 July 2017	47,977	-	50,233	-	-	100	(1,303)	-	61,213	158,220	81	158,301	
Total comprehensive income for the period	-	-	-	-	-	-	-	-	3,799	3,799	(1)	3,798	
At 30 September 2017	47,977	-	50,233	-	-	100	(1,303)	-	65,012	162,019	80	162,099	

30 September 2016

	Attributable To Owners Of The Company											Non-Controlling Interests	Total Equity
	Non-distributable						Distributable						
	Share						Redeemable Convertible Note	Retained profits	Total	Non-Controlling Interests			
	Share Capital	Share Premium	Capital Reserve	Issuance Scheme Reserve	ICULS - Equity Component	RCN - Equity Component					Foreign Currency Reserve		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000					RM'000	RM'000	RM'000
At 1 July 2016	66,977	-	-	1,364	13,344	-	(1,303)	-	72,897	153,279	87	153,366	
Transfer to capital reserve on Par Value Reduction	(50,233)	50,233	-	-	-	-	-	-	-	-	-	-	
Total comprehensive loss for the period	-	-	-	-	-	-	-	-	(2,570)	(2,570)	(1)	(2,571)	
At 30 September 2016	16,744	50,233	-	1,364	13,344	-	(1,303)	-	70,327	150,709	86	150,795	

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)

Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

For the Three (3)-months Financial Period Ended 30 September 2017

(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	10,678	1,829	10,678	1,829
Cost of sales	(1,380)	(709)	(1,380)	(709)
Gross profit	9,298	1,120	9,298	1,120
Other income	39	54	39	54
Administrative expenses	(4,744)	(2,989)	(4,744)	(2,989)
Operating profit/(loss)	4,593	(1,815)	4,593	(1,815)
Finance costs	(795)	(763)	(795)	(763)
Profit/(Loss) before taxation	3,798	(2,578)	3,798	(2,578)
Taxation	-	7	-	7
Profit/(Loss) for the financial period	3,798	(2,571)	3,798	(2,571)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive income/(loss) for the financial period	3,798	(2,571)	3,798	(2,571)
Profit/(Loss) attributable to : -				
Owners of the Company	3,799	(2,570)	3,799	(2,570)
Non-controlling interests	(1)	(1)	(1)	(1)
	3,798	(2,571)	3,798	(2,571)
Total comprehensive income/(loss) attributable to : -				
Owners of the Company	3,799	(2,570)	3,799	(2,570)
Non-controlling interests	(1)	(1)	(1)	(1)
	3,798	(2,571)	3,798	(2,571)
Profit/(Loss) per ordinary share attributable to owners of the Company: -				
(a) Basic (sen)	0.57	(0.77)	0.57	(0.77)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD		CUMULATIVE YEAR	
	Current Period Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Year
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
	RM'000	RM'000	RM'000	RM'000
Other income	39		39	
Interest expenses	(795)		(795)	
Depreciation and amortisation	(1,466)		(1,466)	

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows
For the Three (3)-months Financial Period Ended 30 September 2017
(These figures have not been audited)

	3 Months Ended 30/09/2017 RM'000	3 Months Ended 30/09/2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	3,798	(2,578)
Adjustment for :		
Non-operating items	2,261	1,200
Operating profit/(loss) before working capital changes	6,059	(1,378)
Changes in Working Capital		
Net change in current assets	(27,613)	(3,558)
Net change in current liabilities	42,723	1,890
	21,169	(3,046)
Interest paid	(795)	(763)
Net Operating Cash Flows	20,374	(3,809)
CASH FLOWS FROM INVESTING ACTIVITIES		
- Acquisition of property, plant and equipment	-	(2)
- Acquisition of other investment	-	(32)
Net Investing Cash Flows	-	(34)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	(3,817)	(271)
- Term loan drawn down	-	1,000
- Hire purchase and lease liabilities	(65)	(70)
- Repayment of loan	(326)	(707)
- Repayment of bank borrowing	(4,623)	(308)
- Proceeds from issuance of Redeemable Convertible Notes	-	1,500
Net Financing Cash Flows	(8,831)	1,144
NET CHANGES IN CASH & CASH EQUIVALENTS	11,543	(2,699)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	2,017	2,271
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	13,560	(428)
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	15,959	2,066
Bank overdraft	(2,399)	(2,494)
	13,560	(428)

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.)